

## FOR IMMEDIATE RELEASE June 15, 2020

## Prince Edward Island Political Parties 2019 Financial Contributions Released

Elections PEI has released the lists of financial contributions for the year 2019 for the four registered political parties on Prince Edward Island.

Prince Edward Island's electoral financial legislation restricts contributions to registered parties to only individuals who are ordinarily resident in the province. The official agent of each registered party shall issue a receipt in the form prescribed under the *Income Tax Act* for contributions of more than \$25 made to a registered political party or candidate (*Election Expenses Act* - section 11.2).

The official agent of every registered political party must provide the Chief Electoral Officer with the name and community of all contributors in excess of \$250 on or before May 31 each year (*Election Expenses Act* -section 16.1).

The Elections PEI office has reviewed all contributions from all registered parties prior to posting online and making them available to the general public.

The Election Expenses Act, has adjusted the annual contribution limit to a political party in a calendar year. Section 12.2 of the Election Expenses Act states, Effective each January 1 after the January 1 referred to in subsection (1), the Chief Electoral Officer shall adjust the amount determined under this section for the previous January 1 by adding \$50 to the total amount.

Tim Garrity, Chief Electoral Officer of Prince Edward Island explains, "The annual contribution limit for the 2020 calendar year has now been set at \$3,050, which is an increase of \$50 per person." Garrity continues, "Keep in mind, contributions to political parties can only be accepted from residents of Prince Edward Island. Contributions from anonymous donors, trade unions and companies or corporations are no longer permitted under current legislation."

The list of 2019 contributions can be viewed online at <u>www.electionspei.ca</u>

-30-

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